

Schedule to Transfer Sewer Debt to Taxes

With the passing of the ballot question on November 3, 2009, the sewer debt charge that is currently on the water and sewer bill (coded as SD on the bill) will continue to be billed on water and sewer through September 2010. The \$28.95 sewer debt charge will remain on the quarterly bill for four full quarters for each billing section starting with the October 2009 billing cycle. Starting with the July 2010 summer tax bill, sewer debt millage will appear for twenty years starting at 1.73 mills and will likely decrease each year over the twenty years. When the North Arm Drain debt is paid in full in 2020, the millage rate required to pay the remaining debt will likely drop below 1 mil annually. The estimated average millage rate over the twenty year repayment period is 1.06 mills. The sewer debt charge for this debt will be removed from the water and sewer bill starting with the billing cycle billed and mailed in October 2010. This will create four payments for each residential water and sewer customer of \$28.95 per quarter. The schedule below shows the four billing months for each billing section.

Billing Section	Billing Month	Billing Month	Billing Month	Billing Month
Red	Oct 2009	Jan 2010	April 2010	July 2010
Blue	Nov 2009	Feb 2010	May 2010	August 2010
Green	Dec 2009	March 2010	June 2010	Sept 2010